



2022

# ANNUAL REPORT

Old Tennent  
Presbyterian Church

**ABOUT:**

 732-446-6299

 [www.oldtennent.org](http://www.oldtennent.org)

# OLD TENNENT



MINISTRY IN  
2022

## Table of Contents

1. Agenda and nominating slate for the Annual Meeting
2. Pastor's Report
3. Session Reports
  - a. Clerk's Report
  - b. Statistical Report
  - c. Mission
  - d. Worship
  - e. Admin and Finance
  - f. Congregational Life
  - g. Membership and Outreach
  - h. Christian Education
4. Deacons
5. Trustees
6. Treasurer's Report with Financial Statements
7. Looking Forward

**Congregational Meeting  
Proposed Docket  
February 5, 2023**

**Call to Order and Opening Prayer**

**Determination of Quorum**

**Acceptance of Docket**

**Presentation of the 2023 Annual Budget (information only)**

**Presentation of Printed Annual 2022 Annual Reports**

**Time for Questions and Comments from the floor**

**New Business**

**Announcements**

**Adjournment of Annual Meeting of the Congregation**

---

**Convening of the Meeting of the Corporation**

**Election of Officers of the Corporation for 2023**

**Report of the Audit Committee**

**Any other business to come before the Corporation**

**Adjournment of the Meeting of the Corporation**

**Closing Prayer and Dismissal**

## **Pastor's Annual Report 2022**

This year at Old Tennent, we settled into our relationship as Interim Pastor and congregation.

My work at OT is guided by the five Interim Tasks, which are the work I am called to do with Old Tennent beyond the usual pastoral responsibilities of worship, pastoral care, teaching, church administration, and moderating the Session. These tasks are:

1. Help the Church come to terms with its history.  
(Heritage – reviewing how the congregation has been shaped and formed )
2. Help the Church discover and articulate its current identity, and discern its current and future mission as part of the Body of Christ. (Mission – defining and redefining a sense of purpose and direction)
3. Help the Church adjust to any shifts in structure, leadership, and power. (Leadership – reviewing the membership needs and its ways of organizing and developing new and effective leadership)
4. Help the Church affirm or renew its ties to the Presbytery and the Presbyterian Church (USA) and to whatever community organizations and affiliations the church may have. (Connections -discovering all the relationships a faith community builds outside itself)
5. Help the Church to move forward with confidence toward a "new beginning" and to prepare appropriately for the arrival of the new pastor(s). (Future – Developing congregational and pastoral profiles)

My work in the last year has included all five Tasks, but most in the first four.

1. We focused on history in conversation and in continuing to hear from everyone what the history of the church has meant to you as members and also in our History event and collecting the history of Old Tennent from 1980 to the present that we did this fall.
2. In the area of Mission, I have continued to learn what the priorities for ministry are from the leaders and members of the church, including doing some work toward some adaptations to the bylaws of the church (work e will do in 2023) to reflect better the goals, energy, and ministry being done at Old Tennent
3. . In the area of leadership, I worked with the session along with Rev. Alan Olson and the session of First Presbyterian of Freehold on the possibility of a new ministry model and some shared leadership and shared ministry. The session decided in July that this project was not a good fit for the time and energy of the church at this point, and we stopped the collaborative work. We have returned to working with all the leader boards of the church to strengthen and clarify roles and plans.
4. In reconnecting with our ties to the PC(USA) and the community, I continue to name these connections as we experience them and ask questions about how those connections are going or what new ways we might connect.

Moving into 2023, we will do a lot more work in the area of moving forward. The Mission Study team has been at work since November, and the Pastor Nominating Committee will be elected in the new year. We have been working on hearing from the congregation about who the church is, what hopes the church has for ministry in the next few years, and what sort of pastor you hope to call. While we prepare for the future, we will continue to work together to be Christ's Church in this time and place.

Peace of Christ,  
Rev. Jessica Dixon

# Clerk of Session

## 2022 Annual Report

THE CLERK OF SESSION:  
A GUIDE TO ROLES AND RESPONSIBILITIES

**The Clerk has a role:**

- as clerk of session
- as secretary of meetings of the congregation
- when the church is without a pastor

**The Clerk is responsible for:**

- preserving rolls and registers
- maintaining relationships/communications within the church and between
- governing bodies
- preparing year end reports and submitting them in a timely manner
- being knowledgeable

**Book of Order References:**

**G-1.0505**

The clerk of the session shall be secretary of meetings of the congregation.

**G-3.0104**

Officers of each of the governing bodies shall be a moderator and a clerk.

**G-3.0104**

The clerk shall record the transactions of the governing body, keep its rolls of membership and attendance, maintain any required registers, preserve its records carefully, and furnish extracts from them when required by another governing body of the church. Such extracts, verified by the clerk, shall be evidence in any governing body of the church.

**Clerk Report 2022**

1. The annual Statistical Report has been completed and submitted to the PCUSA.
2. As the Clerk of Session I am the Executive Officer for both the Boy Scout troop and the Cub Scout pack which meet at Old Tennent. Both their charters have been signed and submitted for 2018.
3. I am the liaison for the 4 NA groups that meet at Old Tennent
4. I am the liaison for the Girl Scouts which also meet at old Tennent
5. The official role book of the church is being updated to reflect deaths and baptisms at this time.

Respectfully submitted,

Leni Hughes  
Clerk of Session  
Old Tennent Church

## **STATISTICAL REPORT OF THE SESSION – 2022**

**Active Roll as of January 1, 2021                    59**

New Members Received	0
Confirmands	0
Baptism (not counted in total)	2
Reinstated	0
Transferred	0
Reserve Roll	0
Deaths	3

**Active Roll as of December 31, 2022            56**

## **SESSION COMMITTEES – 2022**

Clerk - Leni Hughes

Church Life – Leni Hughes

Finance – Joyce Zimmerman

Membership & Outreach – Cathy Mitschele

Mission – Sara Hughes

Worship –

Youth Ministry - Janis Giblon

# Mission

## 2022 Annual Report

**Purpose: To provide and coordinate Mission activities for the local, Presbytery and International ministries of the Church.**

The Mission Committee participated in a variety of mission projects in 2022.

1. We supported a child through World Vision – his name is Dylam Alexis and he is 3 years old. He lives in Bolivia and likes to play with cars.
2. In January we collected school supplies and made school kits for children to be distributed through Presbyterian Disaster Assistance. We collected supplies for 20 kits which were put together by our Sunday School students and sent to Presbyterian Missions
3. We collected over 160 cans of soup for Souper Bowl Sunday during the month of February for the Samaritan Center.
4. In April we distributed fish banks for “One Great Hour of Sharing” to the whole congregation not just the children.
5. In July we held “Christmas in July” to help stock our local food bank at the Samaritan Center
6. We participated in the CROP for the Freehold Area Crop Walk with 5 adults and 1 child raising over \$200 in donations. This is the first in-person Crop Walk since Fall of 2019
7. We also participate in the Presbyterian Ministries of:
  1. One Great Hour of Sharing
  2. Pentecost Offering
  3. Peace and Global Witness Offering
  4. Christmas Joy Offering
8. We collect food for the Samaritan Center on a regular basis
9. Currently we are collecting items for hygiene kits which will be put together by the Sunday School to aid in Disaster Relief

I would like to thank the Congregation for all their help and support and in particular Eda Cruz for all her advice and help.

Respectfully Submitted,  
Sara Hughes, Elder  
Missions

# WORSHIP

## 2022 ANNUAL REPORT

This year seemed to move so fast. Pastor Jessica Dixon had added extra touches to special services during the church year:

- Reformation Sunday
- All Saints Day
- Advent, Christmas Eve, Christmas
- Epiphany
- Baptism of our Lord
- Transfiguration
- Ash Wednesday
- Palm Sunday
- Good Friday
- Easter
- Pet Blessing
- Ascension/Pentecost/The Holy Trinity
- Season After Pentecost

I also want to thank all those members and friends who have served as greeters, head ushers, ushers, counters, and the handbell choir during the year.

Respectfully submitted,  
Joyce A. Zimmerman, Acting Elder  
Worship



# FINANCE AND ADMINISTRATION 2022 ANNUAL REPORT

This year was rather complex for the finance board. It had been decided to change from Quick Books to a church-related program called Realm. Cathy Mitschele, who also became our new Administrative Manager, and myself, started to create a chart of accounts. We both worked for over a year to transfer all the information over into Realm. Cathy took many tutorials that Realm offered to do this transition. We both sat a few times with a representative from Realm to explain accounting procedures needed to be able to work the program. It was not an easy task, but Cathy worked for days and nights at work and home. All of our operating accounts and all the endowment accounts are not accounted for. Thank you Cathy for your diligent work ethics.

Beside the work of getting a new system in place, we also negotiated a new job description for our new Administrative Manager and Treasurer, as well as our pastor's new contract.

We also schedule the counters for each Sunday. If you would like to become a counter, please see me. We have openings. Counting is done on Sundays after service and we will train you as to what to do. I try to schedule one Sunday a month.

Our finance committee is comprised of Charlie Buda, Gary Weiss, and myself. Anyone wishing to be on the Finance Committee can see me. We welcome new members.

Respectfully submitted,  
Joyce A. Zimmerman, Elder  
Finance and Administration

## Church Life Annual Report 2022

**Purpose: The Church Life committee coordinates special activities for Old Tennent. This committee is in charge of regular coffee hour plus other special events such as Heritage Day luncheon, the church picnic, decorating the Church for the holidays and coordinating the Church newsletter.**

2022 started out as a regular year for the Church Life Committee. We took down the tree on January 8 during the degreening, The Congregational meeting was held in February and we had a light luncheon before the meeting. Many thanks to the Deacons and church members who helped provide food for the meeting.

The months of February through June are fairly quiet for the Church Life committee with the exception of serving coffee and refreshments after church.

This year we decided to hold our Church picnic during Rally Day instead of the end of June. In. We also began serving summer refreshments which consist of a cool drink and a light snack.

In September the Committee sponsored the Church picnic on Rally Day. Many thanks to Tony Calcaterra and Bill Milligan for cooking plus our church members who helped cook, set up, clean up and most of all eat. We also resumed regular coffee hours after church.

October found us celebrating Heritage Day with chili and corn bread after our service at Old Scot's Burying Ground.

The end of November we decorated the sanctuary. Many thanks to the Boy Scouts who helped us set up the tree, to Chris and Gary for the use of their trucks and all the other volunteers who helped with the swag, the wreaths and the other decorations. It is much appreciated.

In December the Women's Christmas Party was held with lots of good food, fun with friends and even some trivial pursuit. Thank you to the Deacons and Pastor Jessica for all the help.

As always, the Church Life committee puts up the sign on 522 and coordinates the newsletter. If anyone needs a large print newsletter, please let us know,

Church Life Committee would not function with all the help of church members. I especially wish to thank the Deacons for their beautiful decorations for coffee hour as well as some of the best baked goods around. It is truly a family committee.

Respectfully submitted,

Leni Hughes, Elder  
Church Life

## **MEMBERSHIP AND OUTREACH 2022 ANNUAL REPORT**

Membership and Outreach is responsible for finding ways to interest people in and around our community to take part in our communion with God and Jesus Christ. We try to get visitors and new members to visit with us, participate in our fellowship and become part of our church family.

### **ADVERTISING, ACTIVITIES, AND EVENTS:**

1. **Christmas Drive-Through:** The Drive-Through is a stand-alone event, and as such, does not fall under the umbrella of M&O. However, we do supplement the Drive Through with advertising and promotion.

This year, we advertised in PATCH, NextDoor, and through Newspaper Media Group via online and print. We also ran Facebook ads and Event promotion.

2. **CHRISTMAS:** During this Christmas, we advertised our seasonal activities and our Christmas services on the Patch, Nextdoor, Newspaper Media (Transcript) and Facebook Ads. Considering our turnout, we believe these are the best venues for us to use going forward. We did not advertise in the Asbury Park Press as it has become too expensive.

3. **CRAFTS AND STUFF:** The turnout for Crafts and Stuff was not as good as we had all hopes. The Deacons went above and beyond setting up our flea market – which was the biggest success. The bakery was an incredible site with loads of goodies sold. Leni did her usual great job selling dogs. It was great fun. We advertised on Facebook.

### **WEBSITE/Facebook:**

We publish our Sunday bulletins to accompany the YouTube streaming video of our Sunday services. In addition, there is a calendar of upcoming events for church members and outside people to see should they wish to participate.

Upcoming and seasonal events are also posted onsite as well as on Facebook.

Our site had 10,314 page views, 4,878 unique visits with an average visit viewing 2.33 pages.

We are also going to try and utilize the store feature on our page to sell the Christmas ornaments, plates, and other items.

Respectfully submitted,

Catherine Mitschele

## CHRISTIAN EDUCATION 2022 ANNUAL REPORT

During the past calendar year, Christian education at Old Tennent continued to serve adults and children. Everyone enjoyed the opportunities to participate and learn in person.

### **Children's Sunday School**

- Last January the youth Sunday school class ended the Christmas season with the story of wisemen bearing gifts. The emphasis shifted to modern day giving.
- Class members studied the origins of Souper Bowl Sunday as a mission to feed the hungry. They drew soup can posters for the hallway bulletin board and later helped bang the soup pot before worship to launch the soup drive for Samaritan Center.
- The Lenten program was an in depth study of Holy Week. This included a pseudo Seder in which the kids sampled figs, dates, almonds, unleavened bread, and haroseth. Craft projects included crowns of thorns, salt dough Easter shapes plus Golgotha with a cross. A dozen Resurrection eggs were sent home for use during Holy Week. The class also made empty tomb rolls that were quite tasty.
- Vacation Bible School in late July was Shake It Up Cafe, a diner theme organized by Pastor Jessica. The kids decorated aprons, made "stained glass" goblets, sang, toured the sanctuary, and played outdoor games. The full morning concluded with yummy food.
- In September Rally Day launched an Old Testament Study created by Holy Moly! This is a multi media program that is Bible based. The DVD component is animated, presenting stories about our biblical ancestors in new, engaging way. Everyone coming to class adds a leaf or appropriate symbol to the attendance tree. Other class projects have included helping to sort contributions to the hygiene kits, the Crop Walk, and taking part in the Drive Through making Jesus' birth story a living experience.

The youth enrollment averaged 4-5 students.

### **Adult Bible Study**

The adult Bible study shifted from Sunday before worship to a lunch and learn program on most Wednesdays at noon.

This class has enjoyed Adam Hamilton's studies.

- In the spring we completed 24 Hours that Changed the World, a Lent study.
- Next was a 10 week series on The Ten Commandments!
- In the fall we began Half Truths: God Helps Those Who Help Themselves, and will continue it in 2023
- For Advent we began his series The Journey, but attendance was interrupted by the Drive Through, so we will try that one again in 2023

. The DVD's feature professional videos recorded in the Holy Land, Egypt and other culturally accurate sites. The fellowship and discussions have been thought provoking.

The adult program ranged from 3-10 attendees.

In the future a preschool Sunday school class may be added. Currently there are no students for confirmation class.

This fall nursery child care has been provided by a dedicated volunteer and a couple of substitutes. The programs chosen have been selected to provide elements of applied Christian living for both young and young-at-heart at Old Tennent.

Submitted by Janis Giblon, CE Elder

**Deacons**  
**2022**  
Annual Report

Unlike 2021, we saw a slow return to business as usual this year. Although we got off to a slow start, the Deacons fulfilled our obligations to cover the monthly communion services and act as ushers and greeters. We decorated Old Scots Hall seasonally and for special holidays, provided coffee hour twice a month or when no one signed up, and included a cake monthly for those celebrating birthdays. The planter outside of OSH was decorated seasonally and the flower boxes at the church were filled this past summer and fall. The dedication plates in church were polished and the refrigerators and supply closets were cleaned and maintained.

Donations were made to the Samaritan Center for Thanksgiving and Christmas, housebound members of the church received dinner deliveries and gift cards were given to members who were going through difficult times.

The Deacons contributed to the following events this past year. As a result of our out-of-pocket expenses, we are requesting an increase to our yearly allowance.

February 6	Congregational Meeting
February 27	Pancake Sunday Coffee Hour
March 13	St. Patrick's Day Coffee Hour
April 17	Easter Sunday Continental Breakfast (for the sunrise service)
June 5	Pentecost with a BBQ at First Freehold Presbyterian Church
June 25	"Craft & Stuff" Bazaar including a Bake Sale
July 3	BBQ at OTC with First Freehold Presbyterian Church
July 30	Vacation Bible Study
September 11	BBQ following service
November 27	Hanging of the greens / Maintenance of the Chrismons
December 3-4	Christmas Drive-Thru
December 14	Ladies' Holiday Craft and Dinner

Respectfully submitted,  
Joanne Vanderwiel  
Deacons

# Trustees'

## 2022 Annual Report

The Old Tennent Church Trustees are responsible for the church's endowments that have been placed in their care. There are currently four trustees who are nominated and approved by the congregation at the Annual meeting.

The endowment funds are invested in various ways through the financial adviser we have used to service them. The Trustees have worked with these advisors for many years and have been pleased with their investment choices. There are funds at other institutions that we have no control over, however, we receive interest income from them. Several accounts have limitations on how they are used and for what purpose.

The Trustees are also responsible for the care and upkeep of our buildings. The Church, Neff Chapel, Old Scotts Hall, Harvest Home Building and the Manse.

### **Repairs completed in 2022:**

1. Outside lighting on Old Scotts Hall and the Harvest Home building were replaced with more efficient equipment.
2. Two new refrigerators were purchased. One for the Manse and one for Old Scotts Hall.
3. Plumbing and Electric work were done in the Manse to fix a leaking pipe and lights were added in the basement.
4. The Carillion in the Church was replaced
5. The ceiling on the front porch of the manse was repaired.
6. The exterminator was brought in to handle the wasp problem in the Manse and Church.
7. The old carpet was removed from the living room, hallway and steps at the Manse.
8. The carpet in the main isles of the Church was stretched to remove the bumps.
9. The air conditioner units in Old Scotts were both replaced.
10. The hot water heaters in Old Scotts were both replaced.
11. Several trees were removed on the west side of Old Scotts Hall.
- 12.

### **Investments:**

On November 17<sup>th</sup> we met with our financial advisors to discuss the investments and allow them to suggest ways we can increase the quarterly payments we receive. In the past years the investments have been treating us well, however, at this time the markets are up and down and we will be following them closely and working with our advisors.

Moving into 2023 we will be continuing to clean up in Neff Chapel, complete the molding in Old Scotts Hall and make an assessment of future repairs and improvements that will need to be done.

Respectfully submitted:  
Eda Cruz, President  
Trustees

**TREASURER'S  
2022 ANNUAL REPORT**

*(Please refer to the full breakdown in the attached financial statements)*

It is the responsibility of the Treasurer to oversee and assure the accuracy of all financial records belonging to the church. Payment of expenses and receipt of income are accurately recorded and filed. Financial status should be interpreted to the trustees and the finance committee with appropriate reports. It is also expected that the Treasurer work with the finance committee, trustees, and session to implement a budget for the coming year.

**Operating Performance:**

Total income from all sources: .....	\$206,674.07
Total expenses: .....	341,250.28
Net Deficit: .....	(\$134,576.21)

Our income is primarily generated from our endowments. We have managed accounts and stock holdings as follows:

Raymond James/Alex Brown

7 accounts with a total market value (as of 12/31/22) .....	\$4,607,563.53
Income from all accounts.....	\$67,186.43
Current Yield.....	1.46%

Custodial-Account Stocks

2 stocks: 94 shares of Bank of New York (BK) .....	\$4,278.88
500 shares of Hershey (HSY).....	\$115,785.00
Total Market Value.....	\$120,063.88
Income .....	\$549.20
Current Yield.....	.46%

Restricted Accounts<sup>1</sup>

Wells Fargo Managed Market Values .....	\$1,605,294.09
Income .....	\$65,740.00
Current Yield Wells Fargo Managed Funds .....	4.10%
Foundation Market Values .....	\$25,346.73
Income .....	\$462.11
Current Yield.....	1.82%

Other Income from donations and offerings ..... \$72,736.33

---

<sup>1</sup> Restricted accounts are endowments managed in a trust by an investment adviser from which we receive some or all of the income. We do not own the assets. The market values are recorded here to determine the income yield. (NOT TO BE CONFUSED WITH WELLS FARGO BANK ACCOUNTS.)

The Trustees' report will identify the need for our expenditures required to repair and maintain the buildings and grounds which necessitated our increased spending. With this expected to continue into 2023, I have recommended that the trustees restructure the unrestricted endowments to maximize income (with conservative principal preservation) generating a minimum of 4.1%. Based on current market values, that could generate \$188,000 or an additional \$121,000 per year.

Distributions were made by the trustees from Raymond James and from Wells Fargo cash (3555) accounts to make up the cash-flow deficit from 2021 into 2022.

We also have two non-performing cash accounts at Wells Fargo. One or both of these accounts will also be invested with a goal toward income and preservation of capital. It is anticipated that these funds will be used at Wells Fargo Bank, N.A. to purchase a Certificate of Deposit. One of these accounts will be needed for cash-flow (due to the deficit) and some or all of it will not be invested.

## Year-End Investment Performance<sup>2</sup>

2022 YEAR-END ASSET/INVESTMENT PERFORMANCE							
ASSET OR PORTFOLIO	MARKET VALUE Y/E 2021	MARKET VALUE Y/E 2022	GAIN/LOSS	% GAIN/LOSS	INCOME	CURRENT YIELD	CASH HELD IN ACCOUNT
Raymond James	\$5,246,429	\$4,607,654	\$638,775	-12.18%	\$67,186	1.46%	\$131,585
Hershey	\$95,635	\$115,785	\$20,150	21.07%	\$549	0.47%	N/A
Bank of New York	\$5,459	\$4,279	\$1,180	-21.62%	\$0	0.00%	N/A
Parlette Gold (Kruggerands)	\$55,152	\$53,785	\$1,367	-2.48%	\$0	0.00%	N/A
Wells Fargo Bank Cash Account 3555 (Non Operating)	\$149,115	\$83,141	\$65,974	-44.24%	\$0	0.00%	\$83,141
Wells Fargo Bank Cash Account 4085 (Non Operating)	\$144,822	\$144,860	\$38	0.03%	\$0	0.00%	\$144,860

### 2023 Budget:

(Please see attached "Activity Statement with Budget attached)

**Session has approved the budget for 2023 as follows:**

**\$342,625 – Revenues**

**\$395,421 – Expenses**

**\$52,796 – Net Loss**

<sup>2</sup> Does not include restricted accounts.



## **Maintenance and Records**

- All accounts at Wells Fargo bank (eight accounts) are reconciled.
- All accounts at Raymond James are marked-to-market on our balance sheet and reflects accurately all income received.
- Our gold coins are in our safety-deposit box and reflect accurately their current market value on the balance sheet.
- We have two stock certificates held at a custodian bank which reflect their current market value and income on the balance sheet and income statement.
- All giving statements have been mailed or handed out.
- All tax filings have been submitted.
- All our financial transactions are booked in our account at Realm using their accounting software.
- Payroll is processed through Realm.

All monetary assets are recorded and reconciled monthly. Expenses and income are accounted for daily.

It is my pleasure to serve our church and I look forward to many more years of working with you all.

Respectfully submitted,  
Catherine L. Mitschele  
Treasurer

*Attached:*

*2022 Statement of Financial Position*

*2022 Year End 2022 Activity with 2023 Budget (by SubAccount)<sup>3</sup>*

---

<sup>3</sup> If you would like a detailed, line-item activity statement with the 2023 budget, please see Cathy

Old Tennent Presbyterian Church  
**Statement of Financial Position**

As of: Dec 31st 2022 | Includes Open Transactions

**Assets**

**Cash**

1000 OTC Ops- 7675	25,712.12
1010 Building & Maintenance- 4317	10,857.60
1020 Investment Income- 4042	6,761.42
1030 Checking - Deacons - 8122	2,300.78
1040 TD Bank Drive Through - 3518	5,914.11

Total Cash 51,546.03

**Savings Accounts**

1100 Waddell Programs- 9893	8,548.96
1110 Escrow Accts- 4085	144,860.31
1120 Business HY Savings- 3555	83,140.79

Total Savings Accounts 236,550.06

**Investment Accounts -Current Market Value**

1300 RJ Pew Endowment-V206	45,693.20
1302 RJ Legacy & Donations RJC850	30,731.08
1303 RJ Specker R640	665,273.76
1304 RJ Dubois Sanctuary X007	29,878.05
1305 RJ Gaub X780	128,949.03
1307 Hershey Corp	115,785.00
1308 Bank of New York Common Stock	4,278.88
1309 RJ Waddell 1 - 606	2,142,461.38
1310 RJ Waddell 2 - 766	1,564,577.03

Total Investment Accounts -Current Market Value 4,727,627.41

**Real Assets - Gold**

1306 Parlette Gold	53,785.43
--------------------	-----------

Total Real Assets - Gold 53,785.43

**Total Assets**

**\$ 5,069,508.93**

**Liabilities & Net Assets**

**Liabilities**

2040 Wells Fargo Credit Card	314.32
2042 Staples Credit Card	959.74

Total Liabilities 1,274.06

**Net Assets**

**Temporarily Restricted Net Assets**

3001 Pew Endowment RJV206	48,694.36
3002 Legacy and Donation RJC850	35,606.08
3004 Dubois Sanctuary RJX007	29,878.05
3312 Waddell 1	2,278,729.82
3314 Waddell 2	1,612,907.84
3316 Waddell Programs (10%)	( 992.05 )

**Special Projects**

3201 VBS	( 321.55 )
3202 Christmas Drive Through	( 8,116.84 )
3206 Pastoral Gift	( 90.00 )

Total Special Projects ( 8,528.39 )

**Missions**

3100 World Missions Offering	85.00
3102 One Great Hour Of Sharing	179.00
3104 Peace Offering	142.00

Total Missions	406.00
Total Temporarily Restricted Net Assets	3,996,701.71
<b>Unrestricted Net Assets</b>	
3000 Unrestricted Net Assets	( 19,510.39)
3003 Specker RJR640	665,273.76
3005 Gaub RJX780	128,949.03
3400 Parker Ely - WF	57,968.75
3401 Pullen - Foundation	1,851.19
3404 Conover - WF	61,113.75
3407 Bank of New York Common Stock	4,862.86
3408 Hershey Common Stock	117,238.78
3600 Parlette Gold	53,785.43
Total Unrestricted Net Assets	1,071,533.16
Total Net Assets	5,068,234.87
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 5,069,508.93</b>

## Year End Actual with Next Year's Budget SubTotals

Date Range: Jan 1st 2022 - Dec 31st 2022 | Includes Open Transactions

Accounts	Actual Jan 01, 2022 - Dec 31, 2022	Annual Budget Jan 01, 2022 - Dec 31, 2022	Annual Budget Jan 01, 2023 - Dec 31, 2023
<b>Revenues</b>			
Sunday Offering Income	64,164.81	84,700.00	69,700.00
Special Services	4,997.00	3,250.00	4,100.00
Endowment Income	133,937.74	160,000.00	265,925.00
Miscellaneous Income	191.35	1,100.00	0.00
Other Income	1,845.83	0.00	2,000.00
Merchandise	222.00	1,000.00	900.00
Events	1,315.34	0.00	0.00
<b>Total Revenues</b>	<b>\$ 206,674.07</b>	<b>\$ 250,050.00</b>	<b>\$ 342,625.00</b>
<b>Expenses</b>			
Church at Work	123,647.23	104,570.00	123,296.00
Church In Ministry	37,018.60	39,920.00	49,145.00
Church Home	180,584.45	112,705.00	222,980.00
<b>Total Expenses</b>	<b>\$ 341,250.28</b>	<b>\$ 257,195.00</b>	<b>\$ 395,421.00</b>
<b>Net Total</b>	<b>( \$ 134,576.21 )</b>	<b>( \$ 7,145.00 )</b>	<b>( \$ 52,796.00 )</b>

## Looking Forward to 2023

Now you have read every word of every report from your leaders (you did right?). So, after seeing all the numbers, descriptions, and work we have put into the church in the last year, what is next? Here are some things I would like to highlight for 2023:

- **Pastor Search** – We will form the Pastor Nominating Committee (PNC) at the Annual Meeting. Once the Mission Study is done and approved by both Session and COM the PNC can get to work. I anticipate them probably beginning to receive resumes from pastors sometime between Easter and the beginning of Summer. You won't hear details from them other than 'we are reading resumes' or 'we are interviewing pastors for a long time, but they will be hard at work this year preparing to search and then working to find the next Installed Pastor for Old Tennent.
- **Gathering together** – This is one of the things this church does best. Whether we are doing Bible study for all ages, sharing in a celebration with food, gathering to worship, or sharing the history of the church with the community, we do it all with love.
- **Care for the church** – the leaders you have chosen do a beautiful job of caring for the church in all the various ways they are called. The Session cares for the ministry of the church, the Trustees care for our buildings and assets, and the Deacons care for those in need and for us all as a family.
- **Ongoing work** – While the PNC does its work, I will continue to do the work of assisting your leaders in getting things in order so that your new pastor can have a great start and the PNC will have clear answers when pastors ask questions about the church.

In all that we do, we will offer worship to the triune God; we will do our best to be loving neighbors to one another and to our community, and we look with excitement toward the arrival of the new pastor that will be called to the church in 2023 or 2024.

Grace and Peace,  
Pastor Jessica